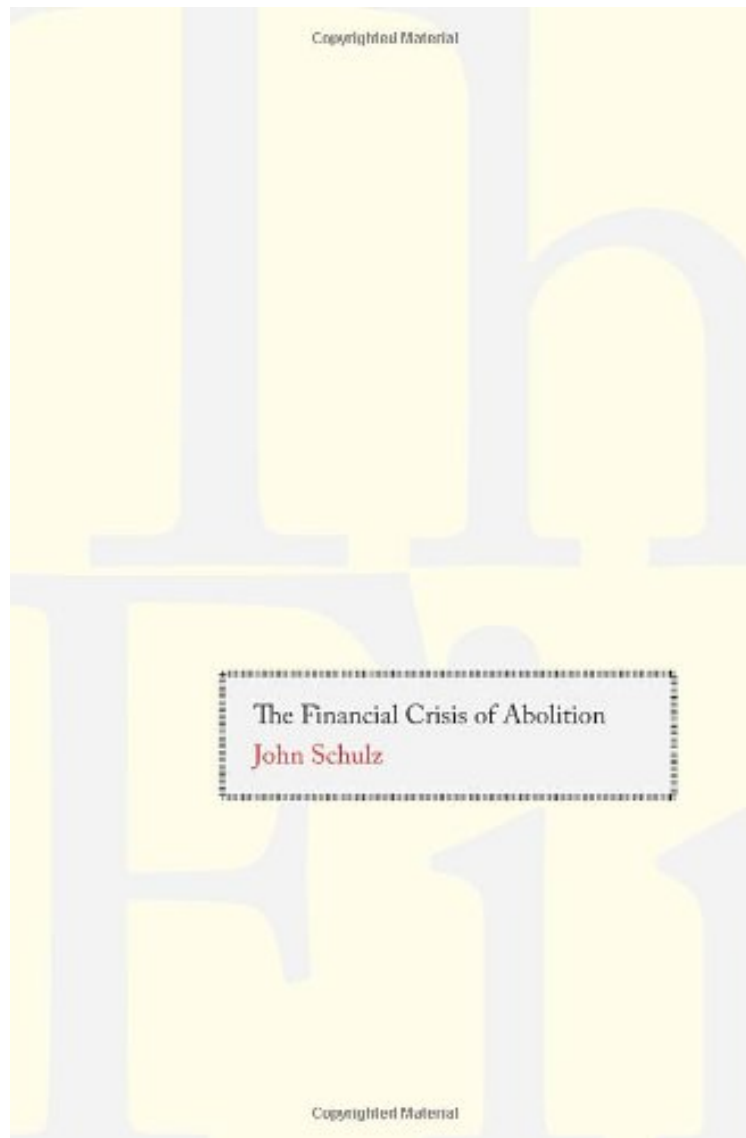


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The Financial Crisis of Abolition

Dr. John Schulz

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Dr. John Schulz : The Financial Crisis of Abolition before purchasing it in order to gage whether or not it would be worth my time, and all praised The Financial Crisis of Abolition:

From 1850 to 1914, Brazil enjoyed a long period of political and financial stability that was interrupted just once. During this rupture, 1889-1894, the country suffered two successful coups-detat, military government, civil war, and a

disastrous decline in the value of the national currency. The five years of disorder and crisis came in the wake of the nations abolition of slavery and related financial repercussions. This book examines Brazils crisis years, for the first time setting post-slavery financial decisions within their international and local historical contexts. Arguing against the European dependency interpretation of Brazils history, John Schulz explains how planters demands for easy credit after abolition were met with shortsighted economic policies. The failure of the expansionary monetary policy of the 1890s not only illuminates Brazils history, it also suggests lessons relevant to financial and political decisions being made today.

"A clear and very well-written narrative of Brazilian financial history during an important period."Zephyr Frank,
Stanford University